

DIVENDRES, 26 de Maig

9:00 – 9:30. Inscripcions

9:30 – 10:00. Benvinguda

Sala: *Prat de la Riba (IEC)*

10:00 – 11:30. Panells A i B

Panell A. Challenges for European Competition Policy

Sala: *Auditori (Residència d'Investigadors)*

Participants:

- Emmanuelle Auriol (Toulouse School of Economics)
- Massimo Motta (ICREA-Universitat Pompeu Fabra and Barcelona GSE)
- Xavier Vives (IESE Business School)

Moderador: Bernd Theilen (CREIP, Universitat Rovira i Virgili)

Panell B. Catalan Economic Challenges

Sala: *Prat de la Riba (IEC)*

Participants:

- Rym Ayadi (HEC Montreal)
- Natàlia Mas-Guix (Generalitat de Catalunya)
- Concepció Patxot (BEAT, Universitat de Barcelona)

Moderadora: Elisenda Paluzie (BEAT, Universitat de Barcelona)

11:30 – 12.00. Pausa cafè

12.00 – 13:30. Sessions paral·leles DV_A

DV_A1. Macroeconomics 1. Sala: *Pere i Joan Coromines (IEC)*

- David Nagy (CREI and Barcelona GSE). *City Location and Economic Development*
- Manuel García-Santana (Universitat Pompeu Fabra and Barcelona GSE), Josep Pijoan-Mas (CEMFI), Lucciano Villacorta (Banco Central de Chile). *Investment Demand and Structural Change*

- Edgar Cruz (University of Guanajuato), Xavier Raurich (Universitat de Barcelona). *Leisure Time and the Sectoral Composition of Employment*

Moderador: Xavier Raurich

DV_A2. Monetary Economics 1. Sala: Nicolau d'Olwer (IEC)

- Galo Nuño (Banco de España) and Carlos Thomas (Banco de España). *Optimal Monetary Policy with Heterogeneous Agents*
- Chiara Punzo (Università Cattolica del Sacro Cuore), Lorenza Rossi (University of Pavia). *Money-Financed versus Debt-Financed Fiscal Stimulus with Borrowing Constraints*
- Vladimir Asriyan (CREI, Universitat Pompeu Fabra, and Barcelona GSE), Luca Fornaro (CREI, Universitat Pompeu Fabra, and Barcelona GSE), Alberto Martin (CREI, Universitat Pompeu Fabra, and Barcelona GSE), Jaume Ventura (CREI, Universitat Pompeu Fabra, and Barcelona GSE). *Monetary Policy for a Bubbly World*

Moderador: Alberto Martin

DV_A3. Finance 1. Sala: Pi i Sunyer (IEC)

- Sung-Jin Cho (Seoul National University), John Rust (Georgetown University). *Precommitments for Financial Self-Control? Micro Evidence from the 2003 Korean Credit Crisis*
- Alessio Piccolo (University of Oxford), Joel Shapiro (Saïd Business School, University of Oxford). *Credit Ratings and Market Information*
- Miguel Anton (IESE), Florian Ederer (Yale School of Management), Mireia Giné (IESE), Martin Schmalz (Stephen M. Ross School of Business, University of Michigan). *Common Ownership, Competition, and Top Management Incentives*

Moderador: Miguel Anton

DV_A4. Economic Inequality. Sala: Puig i Cadafalch (IEC)

- Christophe Muller (Aix-Marseille University). *Social Shock Sharing and Stochastic Dominance*
- Buhong Zheng (University of Colorado). *Almost Lorenz Dominance*
- Daniel Mahler (University of Copenhagen), Xavier Ramos (Universitat Autònoma de Barcelona). *Equality of Opportunity for Well-Being*

Moderador: Xavier Ramos

DV_A5. Political Economy 1. Sala: Prat de la Riba (IEC)

- Marta Curto-Grau (Universitat de Barcelona), Galina Zudenkova (University of Mannheim). *Party Discipline and Government Spending: Theory and Evidence*
- José-Manuel Giménez-Gómez (Universitat Rovira i Virgili), Yitagesu Zewdu (Universitat Rovira i Virgili). *Linking Social Heterogeneity and Commodity Price Shocks to Civil Conflicts*

- Marta Curto-Grau (Universitat de Barcelona), Albert Solé-Ollé (Universitat de Barcelona), Pilar Sorribas-Navarro (Universitat de Barcelona). *Does Electoral Competition Curb Party Favoritism?*

Moderadora: Pilar Sorribas-Navarro

DV_A6. Public Economics 1. Sala: Auditori (Residència d'Investigadors)

- Javier Díaz-Giménez (IESE), Julián Díaz-Saavedra (Universidad de Granada). *Catalonia: Independence and Pensions*
- Elena Del Rey (Universitat de Girona), Miguel-Angel Lopez-Garcia (Universitat Autònoma de Barcelona). *Optimal Public Policy à la Ramsey in an Endogenous Growth Model*
- Daniel Albalade (Universitat de Barcelona), Germà Bel (Universitat de Barcelona), Francisco González-Gómez (Universidad de Granada), Andres J. Picazo-Tadeo (Universitat de València). *Weakening Political Connections by Means of Regulatory Reforms: Evidence from Contracting Out Water Services in Spain*

Moderador: Germà Bel

DV_A7. Microeconomics 1. Sala: Sala de Reunions (Residència d'Investigadors)

- Francisco Robles (Universitat de Barcelona). *Axioms for the Minimum Walrasian Equilibrium in Assignment Problems with Unitary Demands*
- Daniel Sanchez Moscona (Universitat Pompeu Fabra and Barcelona GSE). *Conformity: An Axiomatic Approach*
- Min Zhang (University of St Andrews). *Social Learning with Public Information Disclosure*

Moderador: Min Zhang

DV_A8. Behavior and Institutions. Sala: Aula 0 (MACBA)

- María Santana-Gallego (Universitat de les Illes Balears), Jaume Rosselló-Nadal (Universitat de les Illes Balears), Johan Fourie (Stellenbosch University). *Fatal Attraction: how Terrorism, Crime and Corruption Hurt Tourism*
- Hannes Mueller (IAE-CSIC and Barcelona GSE), Augustin Tapsoba (Universitat Autònoma de Barcelona and Barcelona GSE). *Access to Power, Political Institutions and Ethnic Favoritism*
- Antonio Cabrales (University College London), Irma Clots-Figueras (Universidad Carlos III), Roberto Hernán González (University of Nottingham), Praveen Kujal (Middlesex University). *Institutions and Prosocial Behaviour*

Moderadora: Irma Clots-Figueras

DV_A9. Regional and Urban Economics 1. Sala: *Auditori Convent (MACBA)*

- Catia Nicodemo (University of Oxford), Josep Raya (Universitat Pompeu Fabra), Daniel McMillen (University of Illinois). *Does Juan Carlos or Mohammed Obtain a Larger Price Discount Spanish Housing Market?*
- Daniel Albalade (Universitat de Barcelona), Albert Gragera (Universitat de Barcelona). *The Price to Park: Assessing the Determinants of Garage Prices and their Interaction with Curbside Regulation*
- José Luis Groizard (Universitat de les Illes Balears). *Local Corruption and Macroeconomic Outcomes: Evidence from the Spanish Housing Boom*

Moderador: José Luis Groizard

DV_A10. Matching. Sala: *Fontserè (IEC)*

- Battal Dogan (University of Lausanne), Bettina Klaus (University of Lausanne). *Object Allocation via Immediate-Acceptance: Characterizations and an Affirmative Action Application*
- Caterina Calsamiglia (CEMFI), Francisco Martínez-Mora (University of Leicester), Antonio Miralles (Universitat Autònoma de Barcelona and Barcelona GSE). *Sorting in Public School Districts under the Boston Mechanism*
- Caterina Calsamiglia (CEMFI), Chao Fu (University of Wisconsin), Maia Güell (University of Edinburgh). *A Structural Estimation of School Choices: The Boston Mechanism versus its Alternatives*

Moderadora: Caterina Calsamiglia

13:30 – 14:30. Dinar

14:30 – 16:00. Sessions paraleles DV_B

DV_B1. Macroeconomics 2. Sala: *Pere i Joan Coromines (IEC)*

- Yuliya Lovcha (Universitat Rovira i Virgili), Alejandro Perez-Laborda (Universitat Rovira i Virgili). *The Variance-Frequency Decomposition as an Instrument for the Identification of SVAR Models: an Application to Technology Shocks*
- Christian Brownlees (Universitat Pompeu Fabra and Barcelona GSE), Geert Mesters (Universitat Pompeu Fabra and Barcelona GSE). *Detecting Granular Time Series in Large Panells*
- Marta Gómez-Puig (Universitat de Barcelona), Simon Sosvilla-Rivero (Universidad Complutense de Madrid). *Heterogeneity in the Debt-Growth Nexus: Evidence from EMU Countries*

Moderadora: Marta Gómez-Puig

DV_B2. Monetary Economics 2. Sala: *Nicolau d'Olwer (IEC)*

- Justas Dainauskas (University of York). *Why Are Import Prices More Elastic to Local Currency Devaluations than Revaluations?*
- Donghai Zhang (Universitat Pompeu Fabra and Barcelona GSE). *Term Structure, Forecast Revision and the Information Channel of Monetary Policy*
- James Costain (Banco de España), Anton Nakov (European Central Bank), Borja Petit Zarzalejos (CEMFI). *Monetary Policy Implications of State-Dependent Prices and Wages*

Moderador: Anton Nakov

DV_B3. Finance 2. Sala: *Pi i Sunyer (IEC)*

- Sebastián Cano-Berlanga (Universitat Rovira i Virgili), José-Manuel Giménez-Gómez (Universitat Rovira i Virgili). *On Chinese Stock Markets: How Have They Evolved along Time?*
- Giuliano Curatola (Goethe Universität Frankfurt), Ilya Dergunov (Goethe Universität Frankfurt). *International Portfolio Diversification and Macroeconomic Fluctuations when Preferences are Time-Varying*
- Carlos Aller (Universitat de les Illes Balears), Charles Grant (Brunel University). *The Effect of Financial Crisis on Default by Spanish Households*

Moderador: Carlos Aller

DV_B4. Labour Economics 1. Sala: *Puig i Cadafalch (IEC)*

- Manuel Macera (Colorado State University), Hitoshi Tsujiyama (Goethe University Frankfurt). *Frictional Labor Markets, Education Choices and Wage Inequality*
- Roberto Pinheiro (Federal Reserve Bank of Cleveland), Murat Tasci (Federal Reserve Bank of Cleveland). *Organizations, Skills, and Wage Inequality*
- Alexandre Mas (Princeton University), Amanda Pallais (Harvard University). *Valuing Alternative Work Arrangements*

Moderador: Alexandre Mas

DV_B5. Political Economy 2. Sala: *Prat de la Riba (IEC)*

- Matteo Alpino (University of Oslo) *Would you Vote for me if I Lower your Taxes?*
- Valerio Dotti (University College London). *Generalized Comparative Statics for Voting Models*
- Gianmarco Daniele (Universitat de Barcelona), Gemma Dipoppa (University of Pennsylvania). *Mafia, Elections and Violence against Politicians*

Moderador: Gianmarco Daniele

DV_B6. Public Finance. Sala: *Auditori (Residència d'Investigadors)*

- Laura Carabotta (Ministry of Economy and Finance, Italy), Elisenda Paluzie (Universitat de Barcelona), Raul Ramos (Universitat de Barcelona). *Does Fiscal Responsibility Matter? Evidence from Public and Private Forecasters in Italy*
- David Rodríguez-Justicia (Universitat Rovira i Virgili), Bernd Theilen (Universitat Rovira i Virgili). *Education and Tax Morale*
- Pedro R. D. Bom (Deusto Business School). *Fiscal Rules and the Intergenerational Welfare Effects of Public Investment*

Moderador: *Pedro R. D. Bom*

DV_B7. Social Choice. Sala: *Sala de Reunions (Residència d'Investigadors)*

- José-Manuel Giménez-Gómez (Universitat Rovira i Virgili), Josep E. Peris (Universitat Rovira i Virgili), Begoña Subiza (Universitat d'Alacant). *Conflicting Claims Problem Associated with Cost Sharing of a Network*
- Guillem Lopez Casasnovas (Universitat Pompeu Fabra and Barcelona GSE), Héctor Pifarré i Arolas (Max Plank Institute for Demographic Research), Frederic Udina (Universitat Pompeu Fabra and IDESCAT). *Limited Budgets and Equality of Opportunity: An Application to Health*
- R. Pablo Arribillaga (Universidad Nacional de San Luis), Jordi Massó (Universitat Autònoma de Barcelona and Barcelona GSE), Alejandro Neme (Universidad Nacional de San Luis). *Not All Majority-Based Social Choice Functions are Obviously Strategy-Proof*

Moderador: *Jordi Massó*

DV_B8. Econometrics. Sala: *Aula 0 (MACBA)*

- Julio A. Afonso-Rodríguez (Universidad de la Laguna), Maria Santana-Gallego (Universitat de les Illes Balears). *Time-Varying Cointegrating Regression Analysis with an Application to the Long-Run Interest Rate Pass-Through in the Euro Area*
- Yuliya Lovcha (Universitat Rovira i Virgili), Alejandro Perez-Laborda (Universitat Rovira i Virgili). *Frequency-Domain Estimation as an Alternative to Pre-Filtering External Cycles in Structural VAR Analysis*
- Josep Lluís Carrion-i-Silvestre (Universitat de Barcelona), Dukpa Kim (Korea University). *Structural Breaks and Instabilities at the End of Sample*

Moderador: *Josep Lluís Carrion-i-Silvestre*

DV_B9. Economics of Education 1. Sala: *Auditori Convent (MACBA)*

- Caterina Calsamiglia (CEMFI), Annalisa Loviglio (Universitat Autònoma de Barcelona and Barcelona GSE). *Grading On A Curve: When Having Good Peers Is Not Good*
- Aleksander Kucel (Universitat Pompeu Fabra), Montserrat Vilalta-Bufí (Universitat de Barcelona). *Over-Education and Childcare Time*

- Mireia Jofre-Bonet (City University of London and LSE), Melcior Rosselló-Roig (City University of London), Victòria Serra-Sastre (LSE). *Falling off the cliff: Domestic Violence and Children's Educational Attainment*

Moderadora: Mireia Jofre-Bonet

DV_B10. Development Economics 1. Sala: Fontserè (IEC)

- Ieva Skarda (University of York). *The Political Economy of Foreign Aid Effectiveness*
- Nicolai Suppa (TU Dortmund). *Transitions in Deprivations and Poverty*
- Sushanta Mallick (Queen Mary University of London), Helena Marques (Universitat de les Illes Balears). *Export prices, selection into exporting and market size: evidence from China and India*

Moderadora: Helena Marques

16:00 – 16:30. Pausa cafè

16:30 – 18:00. Sessions paral·leles DV_C

DV_C1. Macroeconomics 3. Sala: Pere i Joan Coromines (IEC)

- Dominik Thaler (European University Institute). *Austerity to Save the Banks? A Quantitative Model of Sovereign Default with Endogenous Default Costs and a Financial Sector*
- Joachim Jungherr (IAE-CSIC and Barcelona GSE), Immo Schott (Université de Montréal). *Optimal Debt Maturity and Firm Investment*
- Òscar Jordà (Federal Reserve Bank of San Francisco and UC-Davis), Björn Richter (University of Bonn), Moritz Schularick (University of Bonn) and Alan M. Taylor (UC-Davis). *Bank Capital Redux*

Moderador: Òscar Jordà

DV_C2. Monetary Economics 3. Sala: Nicolau d'Olwer (IEC)

- Luca Fornaro (CREI, Universitat Pompeu Fabra, and Barcelona GSE), Federica Romei (Stockholm School of Economics). *Aggregate Demand Externalities in a Global Liquidity Trap*
- Margarita Rubio (University of Nottingham), Fang Yao (Reserve Bank of New Zealand). *Macroprudential Policies in a Low Interest-Rate Environment*
- Hugo Rodríguez Mendizabal (IAE-CSIC and Barcelona GSE). *Narrow Banking with Modern Depository Institutions: Is There a Reason to Panic?*

Moderador: Hugo Rodríguez Mendizábal

DV_C3. Industrial Organization 1. Sala: *Pi i Sunyer (IEC)*

- Valeria Bernardo (Universitat de Barcelona). *The Effect of Entry Restrictions on Price. Evidence from the Retail Gasoline Market*
- Rosa Ferrer (Universitat Pompeu Fabra and Barcelona GSE), Helena Perrone (Universitat Pompeu Fabra and Barcelona GSE). *Consumers' Costly Responses to Product Safety Threats*
- Elena Manresa (MIT Sloan School Management). *Estimating the Structure of Social Interactions Using Panel Data*

Moderadora: *Elena Manresa*

DV_C4. Environmental Economics. Ecological Economics. Sala: *Puig i Cadafalch (IEC)*

- Germà Bel (Universitat de Barcelona), Stephan Joseph (Universitat de Barcelona). *Climate Change Mitigation and the Role of Technology Change: Impact on Selected Headline Targets of Europe's 2020 Climate and Energy Package*
- Paola Rocchi (Universitat de Barcelona), Mònica Serrano (Universitat de Barcelona), Jordi Roca (Universitat de Barcelona), Iñaki Arto (Basque Centre for Climate Change). *Border Carbon Adjustments Based on Avoided Emissions: Addressing the Design Challenge*
- John C. Strandholm (Washington State University), Ana Espínola-Arredondo (Washington State University). *Spillover Effects of Green Technology Investment in the Face of Entry*

Moderadora: *Ana Espínola-Arredondo*

DV_C5. Economics of Conflicts. Negotiations. Sala: *Prat de la Riba (IEC)*

- Andreu Arenas (CORE-Université Catholique de Louvain). *Party Bans, deterrence or backlash? Evidence from the Basque Country*
- Hannes Mueller (IAE-CSIC and Barcelona GSE), Christopher Rauh (University of Cambridge). *Reading Between the Lines: Prediction of Political Violence Using Newspaper Text*
- Salvador Barberà (MOVE, Universitat Autònoma de Barcelona and Barcelona GSE), Matthew O. Jackson (Stanford University). *A Model of Protests, Revolution, and Information*

Moderador: *Salvador Barbera*

DV_C6. Public Economics 2. Sala: *Auditori (Residència d'Investigadors)*

- Patricia Sanz-Córdoba (Universitat Rovira i Virgili), Bernd Theilen (Universitat Rovira i Virgili). *Partial Tax Harmonization through Infrastructure Coordination*
- François Contensou (ESSEC Business School). *Profit-Sharing as Tax Saving and Incentive Device*
- Kangoh Lee (San Diego State University). *Tax Competition with Labor Market Frictions*

Moderador: Kangoh Lee

DV_C7. Economics of Information. Sala: Sala de Reunions (Residència d'Investigadors)

- Vladimir Asriyan (CREI, Universitat Pompeu Fabra, and Barcelona GSE), William Fuchs (UC Berkeley), Brett Green (UC Berkeley). *Information Spillovers in Asset Markets with Correlated Values*
- Matthias Dahm (University of Nottingham), Paula González (Universidad Pablo de Olavide), Nicolás Porteiro (Universidad Pablo de Olavide). *The Enforcement of Mandatory Disclosure Rules*
- Carolina Manzano (Universitat Rovira i Virgili), Xavier Vives (IESE). *Market Power and Welfare in Asymmetric Divisible Good Auctions*

Moderadora: Carolina Manzano

DV_C8. Contract Theory. Sala: Aula 0 (MACBA)

- Pak-Sing Choi (Washington State University), Ana Espínola-Arredondo (Washington State University), Félix Muñoz-García (Washington State University). *Conservation Procurement Auctions with Bidirectional Externalities*
- Daniel Bird (Tel Aviv University), Alexander Frug (Universitat Pompeu Fabra and Barcelona GSE). *Dynamic Nonmonetary Incentives*
- Nicola Gennaioli (Bocconi University), Giacomo A. M. Ponzetto (CREI, Universitat Pompeu Fabra, and Barcelona GSE). *Optimally Vague contracts and the Law*

Moderador: Giacomo A. M. Ponzetto

DV_C9. Microeconomics 2. Sala: Auditori Convent (MACBA)

- Sonia Gilbukh (NYU Stern School of Business), Pau Roldan (NYU). *Firm Dynamics and Pricing under Customer Capital Accumulation*
- Ioana Chioveanu (Brunel University). *Prominence, Complexity, and Pricing*
- Lluís Bru (Universitat de les Illes Balears), Daniel Cardona (Universitat de les Illes Balears). *Rent Shifting in Procurement*

Moderador: Lluís Bru

DV_C10. Regional and Urban Economics 2. Sala: Fontserè (IEC)

- Donald R. Davis (Columbia University), Jonathan I. Dingel (University of Chicago Booth School of Business), Joan Monras (CEMFI), Eduardo Morales (Princeton University). *How Segregated is Urban Consumption*
- Javier Vázquez-Grenno (Universitat de Barcelona). *Are Immigrants a Threat or a Boon for the Local Employment?*

Moderador: Javier Vázquez-Grenno

18:10 – 19:10. Conferència plenària

Jean Tirole (Toulouse School of Economics). ***Narratives, Imperatives and Moral Behavior*** (with Armin Falk and Roland Bénabou)

Sala: Prat de la Riba (IEC)

Introductor: Salvador Barberà

19:10 – 20:30. Recepció

Lloc: Institut d'Estudis Catalans

DISSABTE, 27 de Maig

9:30 – 11:00. Sessions paral·leles DS_D

DS_D1. Macroeconomics 4. Sala: Pere i Joan Coromines (IEC)

- Kenneth Judd (Stanford University), Lilia Maliar (Stanford University), Serguei Maliar (Stanford University) and Inna Tsener (Universitat de les Illes Balears). *How to Solve Dynamic Stochastic Models Computing Expectations Just Once*
- Raouf Boucekkine (Aix-Marseille University), Blanca Martinez (Universidad Complutense de Madrid) and Jose-Ramon Ruiz-Tamarit (Universitat de València). *Optimal Population Growth and Multiplicity in the Ramsey Model*
- Fabrice Collard (University of Bern), Omar Licandro (University of Nottingham). *Firm Dynamics in the Neoclassical Growth Model*

Moderador: Omar Licandro

DS_D2. Monetary Economics 4. Sala: Nicolau d'Olwer (IEC)

- Mirko Abbritti (Universidad de Navarra) and Asier Aguilera-Bravo (Universidad Pública de Navarra). *Long-Term Contracts, Bargaining and Monetary Policy*
- Patrick Donnelly Moran (University of Oxford), Albert Queraltó (Federal Reserve Board). *Innovation and Productivity: Evidence and Some Implications for Monetary Policy*
- Pablo Burriel (Banco de España), Alessandro Galesi (Banco de España). *Uncovering the Heterogeneous Effects of ECB Unconventional Monetary Policies across Euro Area Countries*

Moderador: Alessandro Galesi

DS_D3. International Trade 1. Sala: *Pi i Sunyer (IEC)*

- Xi Chen (ANEC/STATEC), Umut Kilinç (ANEC/STATEC). *Trade in Intermediate Inputs, Absorptive Capacity and Employment: Theory and Evidence*
- Alonso de Gortari (Harvard University). *Disentangling Global Value Chains*
- Gabriel Felbermayr (University of Munich) and Alexander Tarasov (National Research University Higher School of Economics). *Trade and the Spatial Distribution of Transport Infrastructure*

Moderador: Alexander Tarasov

DS_D4. Quality of Life. Sala: *Puig i Cadafalch (IEC)*

- Nicolas Boccoard (Universitat de Girona). *The Pursuit of Happiness*
- Eduard Suari-Andreu (University of Groningen), Raun van Ooijen (University of Groningen), Rob J.M. Alessie (University of Groningen), Viola Angelini (University of Groningen). *Giving with a Warm Hand: Evidence on Estate Planning and Bequests*
- Joan Costa-Font (LSE), Ada Ferrer-i-Carbonell (IAE-CSIC and Barcelona GSE). *Political Decentralization and Health System 'Opting Out'*

Moderadora: Ada Ferrer-i-Carbonell

DS_D5. Game Theory 1. Sala: *Prat de la Riba (IEC)*

- Pedro Calleja (Universitat de Barcelona) and Francesc Llerena (Universitat Rovira i Virgili). *Consistency Distinguishes the (Weighted) Shapley Value, the (Weighted) Surplus Division Value and the Prenucleolus*
- Fabrizio Germano (Universitat Pompeu Fabra and Barcelona GSE), Jonathan Weinstein (Washington University-St. Louis), Peio Zuazo-Garin (Universidad del País Vasco/Euskal Herriko Unibertsitatea). *Uncertain Rationality, Depth of Reasoning and Robustness in Games with Incomplete Information*
- Péter Biró (Corvinus University of Budapest), Flip Klijn (IAE-CSIC and Barcelona GSE), Szilvia Pápai (Concordia University). *Circulation under Responsive Preferences*

Moderador: Flip Klijn

DS_D6. Labour Economics 2. Sala: *Auditori (Residència d'Investigadors)*

- Vahagn Jerbashian (Universitat de Barcelona). *Automation and Job Polarization: On the Decline of Middling Occupations in Europe*
- Antonio Di Paolo (Universitat de Barcelona), Alessia Matano (Universitat de Barcelona). *The Impact of Working while Studying on the Academic and Labour Market Performance of Graduates: the Joint Role of Work Intensity and Job- Field Match*
- Raul Ramos (Universitat de Barcelona), Sandra Nieto (Universitat Oberta de Catalunya). *Do Entrepreneurs Use Different Skills? Evidence from PIAAC*

Moderador: Raul Ramos

DS_D7. Catalan Economy. Catalan Economic Literature. Sala: *Sala de Reunions (Residència d'Investigadors)*

- Francesc Roca (Universitat de Barcelona), [Francesc Artal](#). *Catalan Economic Literature and Modern World (from 15th Century till the Exile after the Spanish War 1936-39)*
- [Joan Maria Mussons Olivella](#) (Generalitat de Catalunya and Universitat de Barcelona). *Una estimació del PIB potencial i el saldo estructural a escala regional amb la metodologia de la Comissió Europea: el cas català*
- [Àngela Fernández Céspedes](#) (Generalitat de Catalunya). *L'economia catalana en l'economia espanyola*

Moderadora: Àngela Fernández Céspedes

DS_D8. Industrial Organization 2. Sala: *Aula 0 (MACBA)*

- Ricard Gil (John Hopkins University), Myongjin Kim (University of Oklahoma) , [Giorgio Zanarone](#) (CUNEF). *The Role of Relational Adaptation in Outsourcing: Evidence from the 2008 Shock to the U.S. Airline Industry*
- Xavier Fageda (Universitat de Barcelona), [Ricardo Flores-Fillol](#) (Universitat Rovira i Virgili), Bernd Theilen (Universitat Rovira i Virgili). *Hybrid Cooperation Agreements in Networks: The Effect of (Dis)Economies of Scale*
- [Joan Calzada](#) (Universitat de Barcelona), Ricard Gil (John Hopkins University). *What Do News Aggregators Do? Evidence from Google News in Spain and Germany*

Moderador: Joan Calzada

DS_D9. Regional and Urban Economics 2. Sala: *Auditori Convent (MACBA)*

- [David Castells-Quintana](#) (Universitat Autònoma de Barcelona). *Beyond Kuznets: Inequality and the Size and Distribution of Cities*
- [Carles Méndez-Ortega](#) (Universitat Rovira i Virgili), Josep-Maria Arauzo-Carod (Universitat Rovira i Virgili). *Location of the Software & Videogames Industry: An Insight on the Case of Barcelona Using Microgeographic Data*
- Miquel-Àngel Garcia-López (Universitat Autònoma de Barcelona), [Rosella Nicolini](#) (Universitat Autònoma de Barcelona), Josep Luís Roig Sabaté (Universitat Autònoma de Barcelona). *Segregation and Spatial Urban Structure in Barcelona: Does History Really Matter?*

Moderadora: Rosella Nicolini

11:00 – 11:30. Pausa cafè

11:30 – 13:00. Panells C i D

Panell C. Globalization, Inequality and Democracy

Sala: *Auditori, Residència d'Investigadors*

Participants:

- Nora Lustig (Tulane University)
- Jaume Ventura (CREI, Universitat Pompeu Fabra, and Barcelona GSE)
- Andrew Williams (ICREA and Universitat Pompeu Fabra)

Moderadora: Clara Ponsatí (University of St Andrews)

Panell D. The Economics of Environmental Challenges

Sala: *Prat de la Riba (IEC)*

Participants:

- Jeroen van den Bergh (ICREA and Universitat Autònoma de Barcelona)
- Humberto Llavador (Universitat Pompeu Fabra and Barcelona GSE)
- Robert Schmidt (Humboldt-Universität zu Berlin)

Moderador: Jose Garcia-Montalvo (Universitat Pompeu Fabra and Barcelona GSE)

13:00 – 14:00. Dinar

14:00 – 15:30. Sessions paral·leles DS_E

DS_E1. Macroeconomics 5. Sala: *Pere i Joan Corominas (IEC)*

- F. Javier Escribá-Pérez (Universitat de València), María Murgui-García (Universitat de València), Jose-Ramon Ruiz-Tamarit (Universitat de València and IRES-Université Catholique de Louvain). *Economic and Statistical Measurement of Physical Capital with an Application to the Spanish Economy*
- Andreas Müller (University of Oslo), Kjetil Storesletten (University of Oslo), Fabrizio Zilibotti (University of Zurich). *Sovereign Debt and Structural Reforms*
- Hoang D. Duong (Universitat Autònoma de Barcelona), Fernando Sánchez-Losada (Universitat de Barcelona). *Self-Financing Education, Borrowing Constraints, Government Policies, and Economic Growth*

Moderador: Fernando Sánchez-Losada

DS_E2. Development Economics 1. Sala: *Nicolau d'Olwer (IEC)*

- Ibrahima Sory Kaba (UNU-MERIT). *The Welfare Cost of Business Cycles in Developing Countries: Do Currency Unions Matter?*
- Ricardo Pique (Ryerson University). *Higher Pay, Worse Outcomes? The Impact of Mayoral Wages on Local Government Quality in Peru*
- Berrak Bahadir (Özyeğin University), Santanu Chatterjee (University of Georgia), Thomas Lebesmuehlbacher (University of Georgia). *The Macroeconomic Consequences of Remittances*

Moderador: Berrak Bahadir

DS_E3. International Trade 2. Sala: *Pi i Sunyer (IEC)*

- Torfinn Harding (Norwegian School of Economics), Radek Stefanski (University of St Andrews), Gerhard Toews (University of Oxford). *Boom Goes the Price: Giant Resource Discoveries and Real Exchange Rate Appreciation*
- Dany Bahar (The Brookings Institution, Harvard CID), Miguel Santos (Universitat de Barcelona and Harvard CID). *Natural Resource and Export Concentration: On the most likely casualties of Dutch disease*
- Danial Lashkari (Harvard University), Martí Mestieri (Northwestern University). *Gains from Trade with Heterogeneous Income and Price Elasticities*

Moderador: Martí Mestieri

DS_E4. Economics of Education 2. Sala: *Puig i Cadafalch (IEC)*

- Sara Ayllón (Universitat de Girona), Natalia Nollenberger (IE Business School). *The unequal opportunity for skill acquisition over the Great Recession in Europe*
- Lorenzo Cappellari (Università Cattolica Milano), Antonio Di Paolo (Universitat de Barcelona). *Bilingual Schooling and Earnings: Evidence from a Language-in-Education Reform*
- Ramon Caminal (IAE-CSIC and Barcelona GSE), Antonio Di Paolo (Universitat de Barcelona). *Your Language or Mine?*

Moderador: Ramon Caminal

DS_E5. Game Theory 2. Sala: *Prat de la Riba (IEC)*

- Stéphane Gonzalez (Université de Saint-Etienne), Alain Marciano (Université de Montpellier), Philippe Solal (Université de Saint-Etienne). *The Social Cost Problem, Rights and the (Non)Empty Core*
- José-Manuel Giménez-Gómez (Universitat Rovira i Virgili), Cori Vilella (Universitat Rovira i Virgili). *Recursive Methods for Discrete Claims Problems with Social Constraints*
- Facundo Albornoz (University of Nottingham), Antonio Cabrales (University College London), Esther Hauk (IAE-CSIC and Barcelona GSE). *Targeted Socialization and Production*

Moderadora: Esther Hauk

DS_E6. Labour Economics 3. Sala: *Auditori (Residència d'Investigadors)*

- Lídia Farré (Universitat de Barcelona, IAE-CSIC, and IZA), Libertad González (Universitat Pompeu Fabra and Barcelona GSE). *Father Quotas and the Labor Market and Fertility Decisions of Households*
- Manuel Bagues (Aalto University), Berta Esteve-Volart (York University). *Performance Pay and Judicial Production: Evidence from Spain*

- Elena Del Rey (Universitat de Girona), Maria Racionero (Australian National University), Jose I. Silva (Universitat de Girona). *On the Effect of Parental Leave Duration on Unemployment and Wages*

Moderadora: Elena Del Rey

DS_E7. Banking. Sala: *Sala de Reunions (Residència d'Investigadors)*

- David Rivero Leiva (Universitat Autònoma de Barcelona). *Information Acquisition, Agency Costs and Risk-Taking Behavior*
- Marco Casiraghi (Bank of Italy). *Government Support, Bank Portfolio Choices, and the Sovereign Debt Crisis*
- Ozlem Akin (Ozyegin University), Nicholas S. Coleman (Federal Reserve Board), Christian Fons-Rosen (Universitat Pompeu Fabra and Barcelona GSE) and José-Luis Peydró (CREI, Universitat Pompeu Fabra, and Barcelona GSE). *Political Connections: Evidence from Insider Trading Around TARP*

Moderador: José-Luis Peydró

DS_E8. Industrial Organization 3. Sala: *Aula 0 (MACBA)*

- Nikolay Chernyshev (University of St Andrews). *R&D Cyclicality and Composition Effects: A Unifying Approach*
- Fabio Antoniou (Humboldt University), Raffaele Fiocco (Universitat Rovira i Virgili). *Strategic Inventories under Limited Commitment*
- Aleix Calveras (Universitat de les Illes Balears). *Product bundling in competitive markets: an analysis of all-inclusive in the Balearic Islands, 2001 – 2010*

Moderador: Aleix Calveras

DS_E9. Regional and Urban Economics 3. Sala: *Auditori Convent (MACBA)*

- Daniel Albalade (Universitat de Barcelona), Jordi Rosell (Universitat de Barcelona). *Persistent and Transient Efficiency on the Stochastic Production and Cost Frontiers - an Application to the Motorway Sector*
- Miquel-Àngel Garcia-López (Universitat Autònoma de Barcelona). *All Roads Lead to Rome ... and to Sprawl? Evidence from European Cities*
- Daniel Albalade (Universitat de Barcelona), Germà Bel (Universitat de Barcelona), R. Richard Geddes (Cornell University). *Do Public-Private Partnership Enabling Laws Increase Private Investment in Infrastructure?*

Moderador: Daniel Albalade

DS_E10. Economic History 1. Sala: *Fontserè (IEC)*

- Carles Manera (Universitat de les Illes Balears), Elisabeth Valle (Universitat de les Illes Balears). *Industry and Services in Balears, 1950-2015: Regional Deindustrialization in a Tourism Economy*

- Marc Badia-Miró (Universitat de Barcelona), Anna Carreras-Marín (Universitat de Barcelona), Agustina Rayes (IGEHCS-CONICET) *Latin American Trade During the First Globalization: A New Measure of Product Differentiation Comparable in Time and Across Countries*
- Francisco J. Beltrán Tapia (University of Cambridge), Alfonso Díez-Minguela (Universitat de València), Julio Martínez-Galarraga (Universitat de València). *Tracing the Evolution of Agglomeration Economies: Spain, 1860-1991*

Moderador: Julio Martínez-Galarraga

15:30 – 16:00. Pausa cafè

16:00 – 17:30. Sessions paraleles DS_F

DS_F1. Macroeconomics 6. Sala: *Pere i Joan Coromines (IEC)*

- Dongya Koh (University of Arkansas), Raül Santaeuilàlia-Llopis (MOVE-UAB and Barcelona GSE). *Countercyclical Elasticity of Substitution*
- Marcus Hagedorn (University of Oslo). *A Demand Theory of the Price Level*
- Jordi Galí (CREI, Universitat Pompeu Fabra, and Barcelona GSE). *Asset Price Bubbles and Monetary Policy in a New Keynesian Model with Overlapping Generations*

Moderador: Jordi Galí

DS_F2. Economic History 2. Sala: *Nicolau d'Olwer (IEC)*

- Matthias Blum (Queen's University Belfast), Claudia Rei (Vanderbilt University). *Escaping Europe: Health and Human Capital of Holocaust Refugees*
- Enriqueta Camps-Cura (Universitat Pompeu Fabra and Barcelona GSE) *The Impact of Investment in Human Capital on Economic Development: An Empirical Exercise Based on Height and Years of Schooling (1881-1998) in a comparative Perspective*
- Gabriele Cappelli (Universitat Autònoma de Barcelona), Michelangelo Vasta (University of Siena). *Can school centralization foster human capital accumulation? A quasi-experiment from early-20th-century Italy*

Moderador: Gabriele Cappelli

DS_F3. International Trade 3. Sala: *Pi i Sunyer (IEC)*

- Kunal Dasgupta (University of Toronto), Jordi Mondria (University of Toronto). *Inattentive Importers*
- Roc Armenter (Federal Reserve Bank of Philadelphia), Miklós Koren (Federal Reserve Bank of Philadelphia). *Everything All the Time? Entry and Exit in US Import Varieties*
- Gino Gancia (CREI, Universitat Pompeu Fabra, and Barcelona GSE), Giacomo A. M. Ponzetto (CREI, UPF and Barcelona GSE), Jaume Ventura (CREI, Universitat Pompeu Fabra, and Barcelona GSE). *Globalization and Political Structure*

Moderador: Jaume Ventura

DS_F4. Microeconomics 3. Sala: *Puig i Cadafalch (IEC)*

- Ata Atay (Universitat de Barcelona), Marina Núñez (Universitat de Barcelona). *Multi-Sided Assignment Games on M-Partite Graphs*
- Attila Ambrus (Duke University), Wayne Y. Gao (Yale University), Pau Milán (Universitat Autònoma de Barcelona and Barcelona GSE). *Informal Risk Sharing with Local Information*
- Concetta Mendolicchio (Institute for Employment Research-IAB), Tito Pietra (Università di Bologna). *On the Efficiency Properties of the Roy's Model under Asymmetric Information*

Moderadora: Concetta Mendolicchio

DS_F5. Game Theory 3. Sala: *Prat de la Riba (IEC)*

- María-José Solís-Baltodano (Universitat Rovira i Virgili). *The Catalan Health Budget Rationing Problem*
- Sean Duffy (Rutgers University), J.J. Naddeo (Rutgers University), David Owens (Haverford College), John Smith (Rutgers University). *Cognitive Load and Mixed Strategies: On Brains and Minimax*

Moderador: John Smith

DS_F6. Labour Economics 4. Sala: *Auditori (Residència d'Investigadors)*

- Claudio Labanca (University of California, San Diego) and Dario Pozzoli (Copenhagen Business School). *Coordination of Hours within the Firm*
- María Cervini-Plá (Universitat Pompeu Fabra) and Judit Vall Castelló (Universitat Pompeu Fabra). *The Earnings and Employment Losses Before Entering the Disability System*
- Olivier Marie (Maastricht University and CEP-LSE), Judit Vall Castelló (Universitat Pompeu Fabra). *Who Respond to Changes in Sick Leave Benefits? Evidence from Spain*

Moderadora: Judit Vall Castelló

DS_F7. Political Economy 3. Sala: *Sala de Reunions (Residència d'Investigadors)*

- Helios Herrera (University of Warwick), Aniol Llorente-Saguer (Queen Mary University), Joseph C. McMurray (Brigham Young University). *The Marginal Voter's Curse*
- Izaskun Zuazu (Universidad del País Vasco/Euskal Herriko Unibertsitatea). *Electoral Systems and Economic Inequality: a Tale of Political Equality*
- Enriqueta Aragonés (IAE-CSIC and Barcelona GSE). *Preference Shocks that Destroy Party Systems*

Moderadora: Enriqueta Aragonés

DS_F8. Industrial Organization 4. Sala: *Aula 0 (MACBA)*

- Pau Balart (Universitat de les Illes Balears). *Semiorder Preferences and Price-Oriented Buyers in a Hotelling Duopoly Model*
- Alessandro De Chiara (Central European University), Ester Manna (Universitat de Barcelona). *Delegation with a Reciprocal Agent*
- Lluís Bru (Universitat de les Illes Balears), Eduard Alonso (Universitat de les Illes Balears). *The interplay between procurement and the organizational structure of the firm*

Moderador: Eduard Alonso

DS_F9. Regional and Urban Economics 4. Sala: *Auditori Convent (MACBA)*

- Maximilian Holst (Universitat de Barcelona), Germà Bel (Universitat de Barcelona). *A Two-faced Coin: Disentangling the Economic Effects of the War on Drugs in Mexico*
- Cecilia Vives (Universidad del País Vasco/Euskal Herriko Unibertsitatea). *Human Capital and Market Size*
- Ricard Gil (John Hopkins University) and Justin Marion (University of California-Santa Cruz). *Residential Segregation, Discrimination, and African-American Theater Entry during Jim Crow*

Moderador: Ricard Gil

17:40 – 18:40. Conferència plenària

Pol Antràs (Harvard University). *Global Value Chains: Spiders and Snakes*

Sala: *Prat de la Riba (IEC)*

Introductor: Andreu Mas-Colell

18:40 – 19:10. CLOENDA

Sala: *Prat de la Riba (IEC)*